

10 REASONS WHY A POSITIVE WORKPLACE CULTURE IS CRITICAL FOR BUSINESS SUCCESS

All business leaders share the same overarching goals: robust profits and engaged employees. But data proves that profitability is driven by more than just good products. To maximize earnings and minimize risk, executives must cultivate a culture where employees thrive and are able contribute their best work. Positive workplace cultures foster belonging, collaboration, and psychological safety. Inclusive leaders understand that successful, profitable organizations prioritize people.

Read below for eight statistics that prove that workplace culture drives business results.

Greater Profitability

- 3.33x The 100 Best Companies to Work For® have a 3.33x greater financial return.
 - Organizations with high levels of workplace inclusion are 2.6x more likely than peers to beat revenue expectations by greater than 10%.
- Organizations with high levels of inclusion innovation achieve 5.5x median year-over-year revenue growth.
- Research shows that highly-engaged employees generate 18% more in sales and are 14% more productive, resulting in a 23% increase in profitability.

Lower Costs



Disgruntled employees cost U.S. businesses \$1.9 trillion in 2023.



Leading organizations are 2x more likely to have seen an extensive positive impact on recruitment and retention. This could save U.S. businesses \$1 trillion each year.



Feelings of belonging at work are associated with over \$520 in savings per employee per year. For a 10,000-person organization, this is \$5.2 million each year.

Reduced Risk



Companies with <u>high-trust cultures rebound</u> from global interruptions, such as recessions and pandemics, the fastest.



<u>Studies</u> have suggested that a positive work environment reduces employee misconduct, such as harassment or discrimination.

23%

Workers who are burnt out are 23% more likely to visit the emergency room.

Get Started Today